

News Release

For Immediate Release:

CPI INTERNATIONAL TO ANNOUNCE FIRST QUARTER 2017 FINANCIAL RESULTS

PALO ALTO, Calif. – February 2, 2017 – On the afternoon of February 7, 2017, CPI International Holding Corp., the parent company of CPI International, Inc. (CPI), plans to file its Form 10-Q for the first quarter ended December 30, 2016 with the Securities and Exchange Commission and to issue a press release regarding its financial results for the quarter. At 11 a.m. (EST) on Wednesday, February 8, 2017, CPI will hold a telephonic conference call in conjunction with this release that will be Web cast simultaneously on the company's Web site. Joe Caldarelli, chief executive officer of CPI, and Joel Littman, chief financial officer, will host the call. Topics discussed on the call will include the company's recent financial performance and the status of its business.

To participate in the conference call, please dial (800) 649-5127, or (253) 237-1144 for international callers, enter conference ID 60785563 and ask for the CPI International First Quarter 2017 Financial Results Conference Call.

A replay of the call will be available for one week following the live call. To access the replay, please dial (855) 859-2056, or (404) 537-3406 for international callers, and enter conference ID 60785563.

To access the Web cast of the live call, please visit <u>http://investor.cpii.com</u> on the morning of the call and click "Events." Interested parties should allow extra time prior to the call to visit the site and download the streaming media software required to listen to the Web cast. After the live call, the online archive of the Web cast will remain available on the site for one year.

About CPI International Holding Corp.

CPI International Holding Corp., headquartered in Palo Alto, California, is the parent company of CPI International, Inc., which is the parent company of Communications & Power Industries LLC and Communications & Power Industries Canada Inc. Together, Communications & Power Industries LLC and Communications & Power Industries Canada Inc. develop, manufacture and globally distribute components and subsystems used in the generation, amplification, transmission and reception of microwave signals for a wide variety of systems including radar, electronic warfare and communications

(satellite and point-to-point) systems for military and commercial applications, specialty products for medical diagnostic imaging and the treatment of cancer, as well as microwave and RF energy generating products for various industrial and scientific pursuits.

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