

News Release

For Immediate Release:

COMMUNICATIONS & POWER INDUSTRIES UNIFIES ANTENNA BUSINESSES INTO SINGLE DIVISION

PALO ALTO, Calif. – June 21, 2017 – Effective immediately, Communications & Power Industries LLC (CPI) is combining the operations of its advanced antenna-related business units into a single division. Going forward, the former CPI Malibu Division and the former CPI ASC Signal Division together will be known as the CPI Antenna Systems Division.

The combined division will be headquartered in Whitby, Ontario, Canada and will maintain operations in Camarillo, Calif. and Plano, Texas. The new division will be led by Tony Russell, who previously was the president of the CPI ASC Signal Division. Steve Lonngren will serve as senior vice president of the new CPI Antenna Systems Division, reporting directly to Mr. Russell, and will continue to lead the Camarillo, Calif.-based operations of the former CPI Malibu Division.

Unifying these business units into one division enables CPI to better focus its antenna-related resources to create a more seamless development and manufacturing process for advanced antenna customers. Previously, although both CPI ASC Signal Division and CPI Malibu Division offered government and commercial customers advanced antenna technology for defense and communications applications, each addressed a specific segment of the market. CPI ASC Signal Division focused on larger antennas (above 2.4 meters in diameter) and limited-motion communications and radar applications, while CPI Malibu Division focused on compact antennas used in full-motion, high-precision, rapid-response applications, such as data links and telemetry. Combining these business units into the new CPI Antenna Systems Division brings together the talent and resources of these two divisions, fusing the best expertise, designs and technologies from each organization to create a seamless and broad portfolio of advanced antenna technologies that cover a wide range of requirements and platforms, from satellite earth stations to unmanned aerial vehicles (UAVs).

"As we continue to evaluate how best to deploy CPI's resources, we will continue to make adjustments to our organization in order to optimally serve the current and future needs of our customers," said Bob Fickett, chief executive officer and president of CPI. "Creating one division

focused on antenna technologies makes sense because it encourages more collaboration and eliminates barriers between the world-class talent that CPI has in its antenna businesses. Both of the teams forming our new CPI Antenna Systems Division are well-established and well-respected within the industry, and we look forward to great things resulting from their unification."

About Communications & Power Industries

Communications & Power Industries (CPI) is a global manufacturer of electronic components and subsystems focused primarily on communications and defense markets. With a heritage of technological excellence that spans decades, CPI develops, manufacturers and globally distributes innovative and reliable technology solutions used in the generation, amplification, transmission and reception of microwave signals for commercial and military applications. CPI serves customers in the communications, defense, medical, industrial and scientific markets. CPI consists of Communications & Power Industries LLC, headquartered in Palo Alto, California, and Communications & Power Industries Canada Inc., located in Ontario, Canada. Learn more about CPI at www.cpii.com.

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Contacts:

Amanda Mogin, Communications & Power Industries, investor relations, 650.846.3998, amanda.mogin@cpii.com